

**FAIR ISAAC CORPORATION**  
**Supplemental Non-GAAP Financial Measures**  
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items

	2021					2020				
	Fiscal Year	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Fiscal Year	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
	2021	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	2020	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019
<b>Operating Income</b>										
Operating income, as reported	\$ 505,489	\$ 115,185	\$ 194,384	\$ 101,199	\$ 94,721	\$ 295,969	\$ 85,490	\$ 82,871	\$ 75,726	\$ 51,882
Amortization of intangible assets	3,255	563	810	945	937	4,993	947	1,048	1,202	1,796
Restructuring and impairment charges	7,957	7,957	-	-	-	45,029	41,925	-	-	3,104
Gains on product line asset sales and business divestiture	(100,139)	-	(92,805)	-	(7,334)	-	-	-	-	-
Stock-based compensation expense	112,457	28,358	30,761	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Non-GAAP operating income (segment operating income)	\$ 529,019	\$ 152,063	\$ 133,150	\$ 130,350	\$ 113,456	\$ 439,672	\$ 153,845	\$ 106,184	\$ 99,716	\$ 79,927
Revenues	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414	\$ 1,294,562	\$ 374,356	\$ 313,731	\$ 307,971	\$ 298,504
Non-GAAP operating margin	40%	45%	39%	39%	36%	34%	41%	34%	32%	27%
<b>Net Income</b>										
Net income, as reported	\$ 392,084	85,720	151,198	68,674	86,492	\$ 236,411	59,126	64,076	58,288	54,921
Amortization of intangible assets	3,255	563	810	945	937	4,993	947	1,048	1,202	1,796
Restructuring and impairment charges	7,957	7,957	-	-	-	45,029	41,925	-	-	3,104
Gains on product line asset sales and business divestiture	(100,139)	-	(92,805)	-	(7,334)	-	-	-	-	-
Stock-based compensation expense	112,457	28,358	30,761	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Income tax adjustments	(9,090)	(8,724)	11,391	(7,271)	(4,486)	(37,871)	(19,325)	(5,739)	(6,045)	(6,762)
Excess tax benefit	(23,998)	(1,925)	(2,561)	(329)	(19,183)	(50,037)	(11,192)	(4,902)	(11,925)	(22,018)
Non-GAAP net income	\$ 382,526	\$ 111,949	\$ 98,794	\$ 90,225	\$ 81,558	\$ 292,206	\$ 96,964	\$ 76,748	\$ 64,308	\$ 54,186
Revenues	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414	\$ 1,294,562	\$ 374,356	\$ 313,731	\$ 307,971	\$ 298,504
Non-GAAP net margin	29%	33%	29%	27%	26%	23%	26%	24%	21%	18%
<b>Diluted Earnings per Share</b>										
Diluted earnings per share, as reported	\$ 13.40	\$ 3.00	\$ 5.18	\$ 2.33	\$ 2.90	\$ 7.90	\$ 1.98	\$ 2.15	\$ 1.94	\$ 1.82
Amortization of intangible assets	0.11	0.02	0.03	0.03	0.03	0.17	0.03	0.04	0.04	0.06
Restructuring and impairment charges	0.27	0.28	-	-	-	1.50	1.41	-	-	0.10
Gains on product line asset sales and business divestiture	(3.42)	-	(3.18)	-	(0.25)	-	-	-	-	-
Stock-based compensation expense	3.84	0.99	1.05	0.96	0.84	3.13	0.85	0.75	0.76	0.77
Income tax adjustments	(0.31)	(0.31)	0.39	(0.25)	(0.15)	(1.27)	(0.65)	(0.19)	(0.20)	(0.22)
Excess tax benefit	(0.82)	(0.07)	(0.09)	(0.01)	(0.64)	(1.67)	(0.38)	(0.16)	(0.40)	(0.73)
Non-GAAP diluted earnings per share	\$ 13.07	\$ 3.92	\$ 3.38	\$ 3.06	\$ 2.74	\$ 9.76	\$ 3.25	\$ 2.58	\$ 2.14	\$ 1.80
<b>Reconciliation to Adjusted EBITDA</b>										
Net income, as reported	\$ 392,084	\$ 85,720	\$ 151,198	\$ 68,674	\$ 86,492	\$ 236,411	\$ 59,126	\$ 64,076	\$ 58,288	\$ 54,921
Interest expense, net	40,092	10,490	10,018	9,943	9,641	42,177	9,932	11,223	11,254	9,768
Provision for income taxes	81,058	19,746	36,694	23,150	1,468	20,589	17,307	12,132	4,176	(13,026)
Other expense (income), net	(7,744)	(771)	(3,526)	(567)	(2,880)	(3,208)	(875)	(4,560)	2,008	219
Amortization of intangible assets	3,255	563	810	945	937	4,993	947	1,048	1,202	1,796
Depreciation	20,319	4,459	5,050	5,225	5,585	23,452	5,366	6,450	5,960	5,676
Stock-based compensation expense	112,457	28,358	30,761	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Restructuring and impairment charges	7,957	7,957	-	-	-	45,029	41,925	-	-	3,104
Gains on product line asset sales and business divestiture	(100,139)	-	(92,805)	-	(7,334)	-	-	-	-	-
Adjusted EBITDA	\$ 549,339	\$ 156,522	\$ 138,200	\$ 135,576	\$ 119,041	\$ 463,124	\$ 159,211	\$ 112,634	\$ 105,676	\$ 85,603
Revenues	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414	\$ 1,294,562	\$ 374,356	\$ 313,731	\$ 307,971	\$ 298,504
Adjusted EBITDA as a percent of revenues	42%	47%	41%	41%	38%	36%	43%	36%	34%	29%
<b>Reconciliation To Free Cash Flow</b>										
Net cash provided by operating activities	\$ 423,816	\$ 91,754	\$ 100,592	\$ 153,523	\$ 77,947	\$ 364,915	\$ 136,185	\$ 106,871	\$ 61,494	\$ 60,365
Reduced by cash flow items:										
Capital expenditures	7,569	1,777	1,572	1,175	3,045	21,990	916	7,907	6,667	6,500
Free cash flow	\$ 416,247	\$ 89,977	\$ 99,020	\$ 152,348	\$ 74,902	\$ 342,925	\$ 135,269	\$ 98,964	\$ 54,827	\$ 53,865
Revenues	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414	\$ 1,294,562	\$ 374,356	\$ 313,731	\$ 307,971	\$ 298,504
Free cash flow as a percent of revenues	32%	27%	29%	46%	24%	26%	36%	32%	18%	18%

Note: The numbers may not sum to total due to rounding.