

FAIR ISAAC CORPORATION
Supplemental Non-GAAP Financial Measures
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items.

	Quarter Ended			Quarter Ended			Quarter Ended			Quarter Ended			
	Fiscal Year	March 31,	December 31,	Fiscal Year	September 30,	June 30,	March 31,	December 31,	Fiscal Year	September 30,	June 30,	March 31,	December 31,
	2026	2026	2025	2025	2025	2025	2025	2024	2025	2025	2025	2025	2024
Operating Income													
Operating income, as reported	\$ 636,514	\$ 402,465	\$ 234,049	\$ 924,850	\$ 237,156	\$ 262,518	\$ 245,648	\$ 179,528	\$ 924,850	\$ 237,156	\$ 262,518	\$ 245,648	\$ 179,528
Restructuring charges	-	-	-	10,922	10,922	-	-	-	10,922	10,922	-	-	-
Share-based compensation expense	89,579	45,310	44,269	156,667	32,379	41,930	41,704	40,654	156,667	32,379	41,930	41,704	40,654
Non-GAAP operating income	\$ 726,093	\$ 447,775	\$ 278,318	\$ 1,092,439	\$ 280,457	\$ 304,448	\$ 287,352	\$ 220,182	\$ 1,092,439	\$ 280,457	\$ 304,448	\$ 287,352	\$ 220,182
Revenues	\$ 1,203,636	\$ 691,677	\$ 511,959	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968
Non-GAAP operating margin	60%	65%	54%	55%	54%	57%	58%	50%	55%	54%	57%	58%	50%
Net Income													
Net income, as reported	\$ 422,831	\$ 264,458	\$ 158,373	\$ 651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528	\$ 651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528
Restructuring charges	-	-	-	10,922	10,922	-	-	-	10,922	10,922	-	-	-
Share-based compensation expense	89,579	45,310	44,269	156,667	32,379	41,930	41,704	40,654	156,667	32,379	41,930	41,704	40,654
Income tax adjustments	(23,087)	(11,712)	(11,375)	(41,393)	(10,833)	(10,332)	(10,366)	(9,863)	(41,393)	(10,833)	(10,332)	(10,366)	(9,863)
Excess tax benefit	(16,909)	(1,252)	(15,657)	(44,159)	(529)	(2,836)	(1,264)	(39,530)	(44,159)	(529)	(2,836)	(1,264)	(39,530)
Non-GAAP net income	\$ 472,414	\$ 296,804	\$ 175,610	\$ 733,983	\$ 186,953	\$ 210,551	\$ 192,689	\$ 143,789	\$ 733,983	\$ 186,953	\$ 210,551	\$ 192,689	\$ 143,789
Revenues	\$ 1,203,636	\$ 691,677	\$ 511,959	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968
Non-GAAP net margin	39%	43%	34%	37%	36%	39%	39%	33%	37%	36%	39%	39%	33%
Diluted Earnings per Share													
Diluted earnings per share, as reported	\$ 17.73	\$ 11.14	\$ 6.61	\$ 26.54	\$ 6.42	\$ 7.40	\$ 6.59	\$ 6.14	\$ 26.54	\$ 6.42	\$ 7.40	\$ 6.59	\$ 6.14
Restructuring charges	-	-	-	0.44	0.45	-	-	-	0.44	0.45	-	-	-
Share-based compensation expense	3.76	1.91	1.85	6.38	1.34	1.71	1.69	1.64	6.38	1.34	1.71	1.69	1.64
Income tax adjustments	(0.97)	(0.49)	(0.47)	(1.69)	(0.45)	(0.42)	(0.42)	(0.40)	(0.97)	(0.45)	(0.42)	(0.42)	(0.40)
Excess tax benefit	(0.71)	(0.05)	(0.65)	(1.80)	(0.02)	(0.12)	(0.05)	(1.59)	(0.71)	(0.02)	(0.12)	(0.05)	(1.59)
Non-GAAP diluted earnings per share	\$ 19.80	\$ 12.50	\$ 7.33	\$ 29.88	\$ 7.74	\$ 8.57	\$ 7.81	\$ 5.79	\$ 19.80	\$ 7.74	\$ 8.57	\$ 7.81	\$ 5.79
Reconciliation to Adjusted EBITDA													
Net income, as reported	\$ 422,831	\$ 264,458	\$ 158,373	\$ 651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528	\$ 651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528
Interest expense, net	86,585	44,579	42,006	133,647	39,882	32,899	31,378	29,488	86,585	44,579	32,899	31,378	29,488
Income tax provision (benefit)	125,129	91,571	33,558	150,649	47,445	55,202	50,401	(2,399)	125,129	91,571	55,202	50,401	(2,399)
Other expense (income), net (1)	1,251	(2)	1,253	(4,677)	(1,730)	(2,419)	(745)	217	1,251	(2)	(2,419)	(745)	217
Depreciation	5,278	2,586	2,692	10,657	2,697	2,889	2,476	2,595	5,278	2,697	2,889	2,476	2,595
Share-based compensation expense	89,579	45,310	44,269	156,667	32,379	41,930	41,704	40,654	89,579	45,310	41,930	41,704	40,654
Restructuring charges	-	-	-	10,922	10,922	-	-	-	-	-	-	-	-
Adjusted EBITDA	\$ 730,653	\$ 448,502	\$ 282,151	\$ 1,109,811	\$ 286,609	\$ 312,290	\$ 287,829	\$ 223,083	\$ 730,653	\$ 286,609	\$ 312,290	\$ 287,829	\$ 223,083
Revenues	\$ 1,203,636	\$ 691,677	\$ 511,959	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$ 1,203,636	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968
Adjusted EBITDA as a percent of revenues	61%	65%	55%	56%	56%	58%	58%	51%	61%	56%	58%	58%	51%
Reconciliation To Free Cash Flow													
Net cash provided by operating activities	\$ 397,440	\$ 223,358	\$ 174,082	\$ 778,807	\$ 223,669	\$ 286,223	\$ 74,918	\$ 193,997	\$ 397,440	\$ 223,669	\$ 286,223	\$ 74,918	\$ 193,997
Reduced by cash flow items:													
Capital expenditures	17,748	9,042	8,706	39,407	12,825	9,984	9,427	7,171	17,748	12,825	9,984	9,427	7,171
Free cash flow	\$ 379,692	\$ 214,316	\$ 165,376	\$ 739,400	\$ 210,844	\$ 276,239	\$ 65,491	\$ 186,826	\$ 379,692	\$ 210,844	\$ 276,239	\$ 65,491	\$ 186,826
Revenues	\$ 1,203,636	\$ 691,677	\$ 511,959	\$ 1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$ 1,203,636	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968
Free cash flow as a percent of revenues	32%	31%	32%	37%	41%	51%	13%	42%	32%	41%	51%	13%	42%

Note: The numbers may not sum to total due to rounding.

(1) Excludes gains and losses from securities held under a supplemental retirement and savings plan for certain officers and senior management employees, as the offsetting entries are included (as compensation expenses) in operating expenses, resulting in a net zero impact to the company's net income.