

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CLARK RUSSELL C</u>			2. Issuer Name and Ticker or Trading Symbol <u>FAIR ISAAC CORP [FIC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>Vice President and Controller</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/12/2004</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
200 SMITH RANCH ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>SAN RAFAEL CA 94903</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/12/2004		M		2,000	A	\$37.53	2,045	D	
Common Stock	02/12/2004		M		482	A	\$31.91	2,527	D	
Common Stock	02/12/2004		M		615	A	\$27.21	3,142	D	
Common Stock	02/12/2004		M		736	A	\$27.21	3,878	D	
Common Stock	02/12/2004		S		3,600	D	\$61.63	278	D	
Common Stock	02/12/2004		S		233	D	\$61.67	45	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Options (right to buy)	\$37.53	02/12/2004		M		2,000		10/02/2001 ⁽¹⁾	10/02/2007	Common Stock	2,000	\$0	1,016	D	
Incentive Stock Option (right to buy)	\$31.91	02/12/2004		M		482		04/07/2002 ⁽¹⁾	04/17/2002	Common Stock	482	\$0	964	D	
Non-Qualified Stock Options (right to buy)	\$27.21	02/12/2004		M		615		02/27/2003 ⁽²⁾	02/27/2009	Common Stock	615	\$0	0	D	
Incentive Stock Option (right to buy)	\$27.21	02/12/2004		M		736		02/27/2003 ⁽³⁾	02/27/2009	Common Stock	736	\$0	3,378	D	

Explanation of Responses:

- This option vests in four equal annual installments commencing on this date.
- 721 options vested on February 27, 2003 and 600 options vest on February 27, 2004.
- 901 options vested on 2/27/03, 1021 options vest on 2/27/04, 1622 options vest on 2/27/05 and 1621 options vest on 2/27/06.

Remarks:

Russell C. Clark

02/13/2004

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.