

FAIR ISAAC CORPORATION
Supplemental Non-GAAP Financial Measures
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items.

	Quarter Ended			Quarter Ended				
	Fiscal Year	March 31,	December 31,	Fiscal Year	September 30,	June 30,	March 31,	December 31,
	2022	2022	2021	2021	2021	2021	2021	2020
Operating Income								
Operating income, as reported	\$ 267,643	\$ 152,057	\$ 115,586	\$ 505,489	\$ 115,185	\$ 194,384	\$ 101,199	\$ 94,721
Amortization of intangible assets	1,087	543	544	3,255	563	810	945	937
Restructuring and impairment charges	-	-	-	7,957	7,957	-	-	-
Gains on product line asset sales and business divestiture	-	-	-	(100,139)	-	(92,805)	-	(7,334)
Stock-based compensation expense	57,814	27,936	29,878	112,457	28,358	30,761	28,206	25,132
Non-GAAP operating income (segment operating income)	\$ 326,544	\$ 180,536	\$ 146,008	\$ 529,019	\$ 152,063	\$ 133,150	\$ 130,350	\$ 113,456
Revenues	\$ 679,556	\$ 357,195	\$ 322,361	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414
Non-GAAP operating margin	48%	51%	45%	40%	45%	39%	39%	36%
Net Income								
Net income, as reported	\$ 189,342	\$ 104,383	\$ 84,959	\$ 392,084	\$ 85,720	\$ 151,198	\$ 68,674	\$ 86,492
Amortization of intangible assets	1,087	543	544	3,255	563	810	945	937
Restructuring and impairment charges	-	-	-	7,957	7,957	-	-	-
Gains on product line asset sales and business divestiture	-	-	-	(100,139)	-	(92,805)	-	(7,334)
Stock-based compensation expense	57,814	27,936	29,878	112,457	28,358	30,761	28,206	25,132
Income tax adjustments	(14,170)	(6,677)	(7,493)	(9,090)	(8,724)	11,391	(7,271)	(4,486)
Excess tax benefit	(8,452)	(2,495)	(5,957)	(23,998)	(1,925)	(2,561)	(329)	(19,183)
Non-GAAP net income	\$ 225,621	\$ 123,690	\$ 101,931	\$ 382,526	\$ 111,949	\$ 98,794	\$ 90,225	\$ 81,558
Revenues	\$ 679,556	\$ 357,195	\$ 322,361	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414
Non-GAAP net margin	33%	35%	32%	29%	33%	29%	27%	26%
Diluted Earnings per Share								
Diluted earnings per share, as reported	\$ 7.02	\$ 3.95	\$ 3.09	\$ 13.40	\$ 3.00	\$ 5.18	\$ 2.33	\$ 2.90
Amortization of intangible assets	0.04	0.02	0.02	0.11	0.02	0.03	0.03	0.03
Restructuring and impairment charges	-	-	-	0.27	0.28	-	-	-
Gains on product line asset sales and business divestiture	-	-	-	(3.42)	-	(3.18)	-	(0.25)
Stock-based compensation expense	2.14	1.06	1.09	3.84	0.99	1.05	0.96	0.84
Income tax adjustments	(0.53)	(0.25)	(0.27)	(0.31)	(0.31)	0.39	(0.25)	(0.15)
Excess tax benefit	(0.31)	(0.09)	(0.22)	(0.82)	(0.07)	(0.09)	(0.01)	(0.64)
Non-GAAP diluted earnings per share	\$ 8.36	\$ 4.68	\$ 3.70	\$ 13.07	\$ 3.92	\$ 3.38	\$ 3.06	\$ 2.74
Reconciliation to Adjusted EBITDA								
Net income, as reported	\$ 189,342	\$ 104,383	\$ 84,959	\$ 392,084	\$ 85,720	\$ 151,198	\$ 68,674	\$ 86,492
Interest expense, net	29,406	17,211	12,195	40,092	10,490	10,018	9,943	9,641
Provision for income taxes	47,963	28,102	19,861	81,058	19,746	36,694	23,150	1,468
Other expense (income), net	932	2,361	(1,429)	(7,744)	(771)	(3,526)	(567)	(2,880)
Amortization of intangible assets	1,087	543	544	3,255	563	810	945	937
Depreciation	8,122	4,024	4,098	20,319	4,459	5,050	5,225	5,585
Stock-based compensation expense	57,814	27,936	29,878	112,457	28,358	30,761	28,206	25,132
Restructuring and impairment charges	-	-	-	7,957	7,957	-	-	-
Gains on product line asset sales and business divestiture	-	-	-	(100,139)	-	(92,805)	-	(7,334)
Adjusted EBITDA	\$ 334,666	\$ 184,560	\$ 150,106	\$ 549,339	\$ 156,522	\$ 138,200	\$ 135,576	\$ 119,041
Revenues	\$ 679,556	\$ 357,195	\$ 322,361	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414
Adjusted EBITDA as a percent of revenues	49%	52%	47%	42%	47%	41%	41%	38%
Reconciliation To Free Cash Flow								
Net cash provided by operating activities	\$ 247,484	\$ 122,603	\$ 124,881	\$ 423,816	\$ 91,754	\$ 100,592	\$ 153,523	\$ 77,947
Reduced by cash flow items:								
Capital expenditures	3,293	2,398	895	7,569	1,777	1,572	1,175	3,045
Free cash flow	\$ 244,191	\$ 120,205	\$ 123,986	\$ 416,247	\$ 89,977	\$ 99,020	\$ 152,348	\$ 74,902
Revenues	\$ 679,556	\$ 357,195	\$ 322,361	\$ 1,316,536	\$ 334,578	\$ 338,183	\$ 331,361	\$ 312,414
Free cash flow as a percent of revenues	36%	34%	38%	32%	27%	29%	46%	24%

Note: The numbers may not sum to total due to rounding.