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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported) January 28, 2026

**FAIR ISAAC CORPORATION**

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction  
of incorporation)

1-11689

(Commission  
File Number)

94-1499887

(IRS Employer  
Identification Number)

5 West Mendenhall, Suite 105

Bozeman, Montana

(Address of principal executive offices)

59715

(Zip Code)

Registrant's telephone number, including area code 406-982-7276

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$0.01 par value per share	FICO	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 2.02. Results of Operations and Financial Condition.

Item 9.01. Financial Statements and Exhibits.

Exhibit 99.1

Signature

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## Item 2.02. Results of Operations and Financial Condition.

On January 28, 2026, Fair Isaac Corporation (the “Company”) reported its financial results for the quarter ended December 31, 2025. See the Company’s press release dated January 28, 2026, which is furnished as Exhibit 99.1 hereto and incorporated by reference in this Item 2.02.

## Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
99.1	<a href="#">Press Release dated January 28, 2026</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

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## **FICO Announces Earnings of \$6.61 per Share for First Quarter Fiscal 2026**

Revenue of \$512 million vs. \$440 million in prior year

BOZEMAN, Mont.--(BUSINESS WIRE)--January 28, 2026--FICO (NYSE:FICO), a global analytics software leader, today announced results for its first fiscal quarter ended December 31, 2025.

### **First Quarter Fiscal 2026 GAAP Results**

Net income for the quarter totaled \$158.4 million, or \$6.61 per share, versus \$152.5 million, or \$6.14 per share, in the prior year period.

Net cash provided by operating activities for the quarter was \$174.1 million versus \$194.0 million in the prior year period.

### **First Quarter Fiscal 2026 Non-GAAP Results**

Non-GAAP Net Income for the quarter was \$175.6 million versus \$143.8 million in the prior year period. Non-GAAP EPS for the quarter was \$7.33 versus \$5.79 in the prior year period. Free cash flow was \$165.4 million for the current quarter versus \$186.8 million in the prior year period. The Non-GAAP financial measures are described in the financial table captioned "Non-GAAP Results" and are reconciled to the corresponding GAAP results in the financial tables at the end of this release.

### **First Quarter Fiscal 2026 GAAP Revenue**

The company reported revenues of \$512.0 million for the quarter as compared to \$440.0 million reported in the prior year period, an increase of 16%.

"We had a good start to our fiscal year, with strong top and bottom-line growth," said Will Lansing, chief executive officer. "We reiterate our fiscal year 2026 guidance, which yields stronger growth than we achieved in FY25."

Revenues for the first quarter of fiscal 2026 for the company's two operating segments were as follows:

- *Scores* revenues, which include the company's business-to-business (B2B) scoring solutions, and business-to-consumer (B2C) solutions, were \$304.5 million in the first quarter, compared to \$235.7 million in the prior year period, an increase of 29%. B2B revenue increased 36%, primarily attributable to a higher mortgage origination scores unit price and an increase in volume of mortgage originations. B2C revenue increased 5% from the prior year period due mainly to increased revenue from our indirect channel partners.
- *Software* revenues, which include the company's analytics and digital decisioning technology, were up 2% year-over-year with \$207.5 million in the first quarter, compared to \$204.3 million in the prior year period. Software Annual Recurring Revenue on December 31, 2025, was up 5% year-over-year, consisting of a 33% increase in platform ARR and an 8% decline in non-platform ARR. The total Software Dollar-Based Net Retention Rate was 103% on December 31, 2025, with platform software at 122% and non-platform software at 91%.

## Outlook

We reiterate the following guidance for fiscal 2026:

	Fiscal 2026 Guidance
Revenues	\$2.35 billion
GAAP Net Income	\$795 million
GAAP EPS	\$33.47
Non-GAAP Net Income	\$907 million
Non-GAAP EPS	\$38.17

The Non-GAAP financial measures are described in the financial table captioned “Reconciliation of Non-GAAP Guidance.”

## Company to Host Conference Call

The company will host a webcast on January 28, 2026, at 5:00 p.m. Eastern Time (2:00 p.m. Pacific Time) to report its first quarter fiscal 2026 results and provide various strategic and operational updates. The call can be accessed at FICO’s web site at [www.fico.com/investors](http://www.fico.com/investors). A replay of the webcast will be available on our Past Events page through January 28, 2027.

## About FICO

FICO (NYSE: FICO) powers decisions that help people and businesses around the world prosper. Founded in 1956, the company is a pioneer in the use of predictive analytics and data science to improve operational decisions. FICO holds more than 200 U.S. and foreign patents on technologies that increase profitability, customer satisfaction and growth for businesses in financial services, insurance, telecommunications, health care, retail and many other industries. Using FICO solutions, businesses in more than 80 countries do everything from protecting four billion payment cards from fraud, to improving financial inclusion, to increasing supply chain resiliency. The FICO<sup>®</sup> Score, used by 90% of top U.S. lenders, is the standard measure of consumer credit risk in the U.S. and has been made available in over 40 other countries, improving risk management, credit access and transparency.

Learn more at <https://www.fico.com/en>

Join the conversation at [https://x.com/FICO\\_corp](https://x.com/FICO_corp) & <https://www.fico.com/blogs/>

For FICO news and media resources, visit <https://www.fico.com/en/newsroom>

FICO is a registered trademark of Fair Isaac Corporation in the U.S. and other countries.

### **Statement Concerning Forward-Looking Information**

Except for historical information contained herein, the statements contained in this news release that relate to FICO or its business are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including the impact of macroeconomic conditions on FICO’s business, operations and personnel, the success of the Company’s business strategies, the maintenance of its existing relationships and ability to create new relationships with customers, distributors and other business partners, its ability to continue to develop new and enhanced products and services and to enter new markets, its ability to recruit and retain key technical and managerial personnel, competition, regulatory changes applicable to the use or costs of consumer credit and other data, the failure to protect such data, the failure to realize the anticipated benefits of any acquisitions, or divestitures, and material adverse developments or uncertainty in global economic conditions or in the markets or industries that the Company serves. Additional information on these risks and uncertainties and other factors that could affect FICO’s future results are described from time to time in FICO’s SEC reports, including its Annual Report on Form 10-K for the year ended September 30, 2025 and its subsequent filings with the SEC. If any of these risks or uncertainties materializes, FICO’s results could differ materially from its expectations. Investors are cautioned not to place undue reliance on any such forward-looking statements, which speak only as of the date they are made. FICO disclaims any intent or obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise.

**FAIR ISAAC CORPORATION**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

	December 31, 2025	September 30, 2025
(In thousands)		
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 162,034	\$ 134,136
Accounts receivable, net	495,117	529,148
Prepaid expenses and other current assets	41,656	41,881
Total current assets	698,807	705,165
Marketable securities	55,866	54,625
Property and equipment, net	73,711	67,713
Operating lease right-of-use assets	24,725	26,213
Goodwill	783,520	783,340
Other assets	217,531	231,077
Total assets	\$ 1,854,160	\$ 1,868,133
<b>Liabilities and Stockholders' Deficit</b>		
Current liabilities:		
Accounts payable and other accrued liabilities	\$ 102,141	\$ 146,933
Accrued compensation and employee benefits	76,809	115,369
Deferred revenue	173,371	187,372
Current maturities on debt	399,738	399,541
Total current liabilities	752,059	849,215
Long-term debt	2,797,091	2,656,150
Operating lease liabilities	17,895	19,187
Other liabilities	95,249	89,365
Total liabilities	3,662,294	3,613,917
Stockholders' deficit	(1,808,134)	(1,745,784)
Total liabilities and stockholders' deficit	\$ 1,854,160	\$ 1,868,133

**FAIR ISAAC CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

	Quarter Ended December 31,	
	2025	2024
(In thousands, except per share data)		
<b>Revenues:</b>		
On-premises and SaaS software	\$ 188,221	\$ 186,011
Professional services	19,204	18,282
Scores	304,534	235,675
<b>Total revenues</b>	<b>511,959</b>	<b>439,968</b>
<b>Operating expenses:</b>		
Cost of revenues	87,261	87,345
Research and development	49,912	45,145
Selling, general and administrative	140,737	127,950
<b>Total operating expenses</b>	<b>277,910</b>	<b>260,440</b>
<b>Operating income</b>	<b>234,049</b>	<b>179,528</b>
Other expense, net	(42,118)	(29,399)
<b>Income before income taxes</b>	<b>191,931</b>	<b>150,129</b>
Income tax provision (benefit)	33,558	(2,399)
<b>Net income</b>	<b>\$ 158,373</b>	<b>\$ 152,528</b>
<b>Earnings per share:</b>		
Basic	\$ 6.68	\$ 6.26
Diluted	\$ 6.61	\$ 6.14
<b>Shares used in computing earnings per share:</b>		
Basic	23,723	24,378
Diluted	23,958	24,827

**FAIR ISAAC CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited)

	Quarter Ended December 31,	
	2025	2024
(In thousands)		
<b>Cash flows from operating activities:</b>		
Net income	\$ 158,373	\$ 152,528
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	4,017	3,535
Share-based compensation	44,269	40,654
Changes in operating assets and liabilities	(45,135)	(1,235)
Other, net	12,558	(1,485)
Net cash provided by operating activities	174,082	193,997
<b>Cash flows from investing activities:</b>		
Purchases of property and equipment	(226)	(841)
Capitalized internal-use software costs	(8,480)	(6,330)
Net activity from marketable securities	(4,028)	(1,771)
Net cash used in investing activities	(12,734)	(8,942)
<b>Cash flows from financing activities:</b>		
Proceeds from revolving line of credit and term loans	260,000	275,000
Payments on revolving line of credit and term loans	(120,000)	(63,750)
Proceeds from issuance of treasury stock under employee stock plans	2,132	3,261
Taxes paid related to net share settlement of equity awards	(104,379)	(196,126)
Repurchases of common stock	(171,169)	(162,581)
Other, net	(66)	(22)
Net cash used in financing activities	(133,482)	(144,218)
<b>Effect of exchange rate changes on cash</b>	32	(7,250)
Increase in cash and cash equivalents	27,898	33,587
Cash and cash equivalents, beginning of period	134,136	150,667
Cash and cash equivalents, end of period	\$ 162,034	\$ 184,254

**FAIR ISAAC CORPORATION**  
**NON-GAAP RESULTS**  
(Unaudited)

	Quarter Ended December 31,	
	2025	2024
(In thousands, except per share data)		
GAAP net income	\$ 158,373	\$ 152,528
Share-based compensation expense	44,269	40,654
Income tax adjustments	(11,375)	(9,863)
Excess tax benefit	(15,657)	(39,530)
Non-GAAP net income	<u>\$ 175,610</u>	<u>\$ 143,789</u>
GAAP diluted earnings per share	\$ 6.61	\$ 6.14
Share-based compensation expense	1.85	1.64
Income tax adjustments	(0.47)	(0.40)
Excess tax benefit	(0.65)	(1.59)
Non-GAAP diluted earnings per share	<u>\$ 7.33</u>	<u>\$ 5.79</u>
Free cash flow		
Net cash provided by operating activities	\$ 174,082	\$ 193,997
Capital expenditures	(8,706)	(7,171)
Free cash flow	<u>\$ 165,376</u>	<u>\$ 186,826</u>

Note: The numbers may not sum to total due to rounding.

**About Non-GAAP Financial Measures**

To supplement the consolidated GAAP financial statements, the company uses the following non-GAAP financial measures: non-GAAP net income, non-GAAP EPS, and free cash flow. Non-GAAP net income and non-GAAP EPS exclude, to the extent applicable, such items as the impact of amortization expense, share-based compensation expense, restructuring and acquisition-related, excess tax benefit, and adjustment to tax valuation allowance items. Free cash flow excludes capital expenditures. The presentation of these financial measures is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

Management uses these non-GAAP financial measures for financial and operational decision-making and as a means to evaluate period-to-period comparisons. Our management believes these non-GAAP financial measures provide meaningful supplemental information regarding our performance and liquidity by excluding certain items that may not be indicative of recurring business results including significant non-cash expenses. We believe management and investors benefit from referring to these non-GAAP financial measures in assessing our performance when planning, forecasting and analyzing future periods. These non-GAAP financial measures also facilitate management's internal comparisons to historical performance and liquidity as well as comparisons to our competitors' operating results. We believe these non-GAAP financial measures are useful to investors because they allow for greater transparency with respect to key measures used by management in its financial and operating decision-making.

**FAIR ISAAC CORPORATION**  
**RECONCILIATION OF NON-GAAP GUIDANCE**  
(Unaudited)

	<b>Fiscal 2026 Guidance</b>
	<b>(In millions, except per share data)</b>
GAAP net income	\$ 795
Share-based compensation expense	166
Income tax adjustments	(42)
Excess tax benefit	(13)
Non-GAAP net income	\$ 907
GAAP diluted earnings per share	\$ 33.47
Share-based compensation expense	6.99
Income tax adjustments	(1.75)
Excess tax benefit	(0.55)
Non-GAAP diluted earnings per share	\$ 38.17

Note: The numbers may not sum to total due to rounding.

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**Contacts**

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