

**FAIR ISAAC CORPORATION**  
**Supplemental Non-GAAP Financial Measures**  
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items.

	Fiscal Year	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Fiscal Year	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended		
	2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023		
<b>Operating Income</b>												
Operating income, as reported	\$	924,850	\$ 237,156	\$ 262,518	\$ 245,648	\$ 179,528	\$	733,629	\$ 197,178	\$ 190,251	\$ 194,841	\$ 151,359
Amortization of intangible assets		-	-	-	-	-		917	92	275	275	275
Restructuring charges		10,922	10,922	-	-	-		-	-	-	-	-
Share-based compensation expense		156,667	32,379	41,930	41,704	40,654		149,439	39,982	42,435	35,448	31,574
Non-GAAP operating income	\$	1,092,439	\$ 280,457	\$ 304,448	\$ 287,352	\$ 220,182	\$	883,985	\$ 237,252	\$ 232,961	\$ 230,564	\$ 183,208
Revenues	\$	1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$	1,717,526	\$ 453,809	\$ 447,849	\$ 433,809	\$ 382,059
Non-GAAP operating margin		55%	54%	57%	58%	50%		51%	52%	52%	53%	48%
<b>Net Income</b>												
Net income, as reported	\$	651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528	\$	512,811	\$ 135,691	\$ 126,256	\$ 129,799	\$ 121,065
Amortization of intangible assets		-	-	-	-	-		917	92	275	275	275
Restructuring charges		10,922	10,922	-	-	-		-	-	-	-	-
Share-based compensation expense		156,667	32,379	41,930	41,704	40,654		149,439	39,982	42,435	35,448	31,574
Income tax adjustments		(41,393)	(10,833)	(10,332)	(10,366)	(9,863)		(38,083)	(10,134)	(10,939)	(9,096)	(7,915)
Excess tax benefit		(44,159)	(529)	(2,836)	(1,264)	(39,530)		(29,774)	(2,429)	(1,636)	(1,934)	(23,775)
Non-GAAP net income	\$	733,983	\$ 186,953	\$ 210,551	\$ 192,689	\$ 143,789	\$	595,310	\$ 163,202	\$ 156,391	\$ 154,492	\$ 121,224
Revenues	\$	1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$	1,717,526	\$ 453,809	\$ 447,849	\$ 433,809	\$ 382,059
Non-GAAP net margin		37%	36%	39%	39%	33%		35%	36%	35%	36%	32%
<b>Diluted Earnings per Share</b>												
Diluted earnings per share, as reported	\$	26.54	\$ 6.42	\$ 7.40	\$ 6.59	\$ 6.14	\$	20.45	\$ 5.44	\$ 5.05	\$ 5.16	\$ 4.80
Amortization of intangible assets		-	-	-	-	-		0.04	0.00	0.01	0.01	0.01
Restructuring charges		0.44	0.45	-	-	-		-	-	-	-	-
Share-based compensation expense		6.38	1.34	1.71	1.69	1.64		5.96	1.60	1.70	1.41	1.25
Income tax adjustments		(1.69)	(0.45)	(0.42)	(0.42)	(0.40)		(1.52)	(0.41)	(0.44)	(0.36)	(0.31)
Excess tax benefit		(1.80)	(0.02)	(0.12)	(0.05)	(1.59)		(1.19)	(0.10)	(0.07)	(0.08)	(0.94)
Non-GAAP diluted earnings per share	\$	29.88	\$ 7.74	\$ 8.57	\$ 7.81	\$ 5.79	\$	23.74	\$ 6.54	\$ 6.25	\$ 6.14	\$ 4.81
<b>Reconciliation to Adjusted EBITDA</b>												
Net income, as reported	\$	651,946	\$ 155,014	\$ 181,789	\$ 162,615	\$ 152,528	\$	512,811	\$ 135,691	\$ 126,256	\$ 129,799	\$ 121,065
Interest expense, net		133,647	39,882	32,899	31,378	29,488		105,638	28,515	26,868	26,093	24,162
Income tax provision (benefit)		150,649	47,445	55,202	50,401	(2,399)		129,214	35,692	41,062	42,935	9,525
Other expense (income), net (1)		(4,677)	(1,730)	(2,419)	(745)	217		(3,310)	(594)	(2,781)	(112)	177
Amortization of intangible assets		-	-	-	-	-		917	92	275	275	275
Depreciation		10,657	2,697	2,889	2,476	2,595		9,397	2,784	2,701	2,221	1,691
Share-based compensation expense		156,667	32,379	41,930	41,704	40,654		149,439	39,982	42,435	35,448	31,574
Restructuring charges		10,922	10,922	-	-	-		-	-	-	-	-
Adjusted EBITDA	\$	1,109,811	\$ 286,609	\$ 312,290	\$ 287,829	\$ 223,083	\$	904,106	\$ 242,162	\$ 236,816	\$ 236,659	\$ 188,469
Revenues	\$	1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$	1,717,526	\$ 453,809	\$ 447,849	\$ 433,809	\$ 382,059
Adjusted EBITDA as a percent of revenues		56%	56%	58%	58%	51%		53%	53%	53%	55%	49%
<b>Reconciliation To Free Cash Flow</b>												
Net cash provided by operating activities	\$	778,807	\$ 223,669	\$ 286,223	\$ 74,918	\$ 193,997	\$	632,964	\$ 226,478	\$ 213,331	\$ 71,035	\$ 122,120
Reduced by cash flow items:												
Capital expenditures		39,407	12,825	9,984	9,427	7,171		25,551	7,123	7,645	9,422	1,361
Free cash flow	\$	739,400	\$ 210,844	\$ 276,239	\$ 65,491	\$ 186,826	\$	607,413	\$ 219,355	\$ 205,686	\$ 61,613	\$ 120,759
Revenues	\$	1,990,869	\$ 515,751	\$ 536,415	\$ 498,735	\$ 439,968	\$	1,717,526	\$ 453,809	\$ 447,849	\$ 433,809	\$ 382,059
Free cash flow as a percent of revenues		37%	41%	51%	13%	42%		35%	48%	46%	14%	32%

Note: The numbers may not sum to total due to rounding.

(1) Excludes gains and losses from securities held under a supplemental retirement and savings plan for certain officers and senior management employees, as the offsetting entries are included (as compensation expenses) in operating expenses, resulting in a net zero impact to the company's net income.