

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>GRUDNOWSKI THOMAS</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>901 MARQUETTE AVENUE</u></p> <p><u>SUITE 3200</u></p> <hr/> <p>(Street)</p> <p><u>MINNEAPOLIS MN</u> <u>55402</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>FAIR ISAAC CORP [FIC]</u></p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>03/01/2005</u></p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</p> <p style="text-align: center;">President & CEO</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2005		M		100,000	A	\$9.6297	122,500	D	
Common Stock	03/01/2005		S		9,500	D	\$34.25	113,000	D	
Common Stock	03/01/2005		S		1,500	D	\$34.188	111,500	D	
Common Stock	03/01/2005		S		13,800	D	\$34.1701	97,700	D	
Common Stock	03/01/2005		S		1,000	D	\$34.119	96,700	D	
Common Stock	03/01/2005		S		700	D	\$34.1	96,000	D	
Common Stock	03/01/2005		S		1,500	D	\$34.0813	94,500	D	
Common Stock	03/01/2005		S		4,100	D	\$34.0487	90,400	D	
Common Stock	03/01/2005		S		500	D	\$34.02	89,900	D	
Common Stock	03/01/2005		S		200	D	\$34.01	89,700	D	
Common Stock	03/01/2005		S		3,600	D	\$34.0006	86,100	D	
Common Stock	03/01/2005		S		2,700	D	\$34	83,400	D	
Common Stock	03/01/2005		S		1,100	D	\$33.9909	82,300	D	
Common Stock	03/01/2005		S		1,000	D	\$33.99	81,300	D	
Common Stock	03/01/2005		S		3,500	D	\$33.9891	77,800	D	
Common Stock	03/01/2005		S		1,900	D	\$33.98	75,900	D	
Common Stock	03/01/2005		S		5,100	D	\$33.9782	70,800	D	
Common Stock	03/01/2005		S		8,700	D	\$33.97	62,100	D	
Common Stock	03/01/2005		S		4,200	D	\$33.96	57,900	D	
Common Stock	03/01/2005		S		2,400	D	\$33.9596	55,500	D	
Common Stock	03/01/2005		S		700	D	\$33.95	54,800	D	
Common Stock	03/01/2005		S		2,500	D	\$33.94	52,300	D	
Common Stock	03/01/2005		S		1,100	D	\$33.939	51,200	D	
Common Stock	03/01/2005		S		400	D	\$33.93	50,800	D	
Common Stock	03/01/2005		S		800	D	\$33.9275	50,000	D	
Common Stock	03/01/2005		S		3,800	D	\$33.92	46,200	D	
Common Stock	03/01/2005		S		400	D	\$33.91	45,800	D	
Common Stock	03/01/2005		S		1,700	D	\$33.9	44,100	D	
Common Stock	03/01/2005		S		12,200	D	\$33.89	31,900	D	
Common Stock	03/01/2005		S		9,400	D	\$33.84 ⁽¹⁾	22,500	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$9.6297	03/01/2005		M			100,000	12/02/2000 ⁽²⁾	08/23/2009	Common Stock	100,000	\$0.00	642,500	D	

Explanation of Responses:

- \$33.84 was the average sale price. Actuals were: 2,200 shares sold at \$33.88; 200 shares sold at \$33.87; 400 shares sold at \$33.86; 500 shares sold at \$33.85; 100 shares sold at \$33.84; 200 shares sold at \$33.83; 100 shares sold at \$33.82; 1,200 shares sold at \$33.81; 4,500 shares sold at \$33.80.
- 25% of the shares vested on this date; the remaining 75% vested in equal monthly installments thereafter over three years.

Remarks:

/s/ Andrea M. Fike, Attorney-in-fact 03/02/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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